TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2019-79

A motion was made by Councilman McEvoy; seconded by Councilman Roman that the following resolution be adopted:

ADOPTION OF THE 2019 MUNICIPAL BUDGET

BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey that the following statements of revenues and appropriations shall constitute the Municipal Budget of the Township of Verona for the 2019 calendar year;

General Appropriations:		<u>Year 2019</u>
1.	Appropriations within "CAPS" (H-1 Sheet 19)	\$ 17,695,028.00
2.	Appropriations excluded from "CAPS" (H-2 Sheet 28)	\$ 5,061,283.68
3.	Reserve for Uncollected Taxes (M-Sheet 29)	<u>\$ 1,680,000.00</u>
4.	Total General Appropriations (Item 9, Sheet 29)	\$ 24,436,311.68
5.	Less: Anticipated Revenues Other than Current Property Tax (Item 5, Sheet 11)	\$ (7,603,676.68)
6.	Less: Minimum Library Tax (Item 6(c), Sheet 11)	<u>\$ (828,470.00)</u>
7.	Difference: Amount to be raised by Taxes for support of the Municipal Budget (as follows) (a) Local Tax for Municipal Purposes including Reserve for Uncollected Taxes (Item 6(a), Sheet 11)	\$ 16,004,165.00

BE IT FURTHER RESOLVED, that said Budget was published in the Verona-Cedar Times in the March 28, 2019 edition of the Verona Cedar Grove Times.

BE IT FURTHER RESOLVED a hearing on the Budget and Tax Resolution was held in the Municipal Building on April 22, 2019 at 7 o'clock p.m. at which time and place discussions to said Budget and Tax Resolution for 2019 may be presented by taxpayers or other interested persons.

BE IT FUTHER RESOLVED that copies of the budget were available in the office of the Municipal Clerk, Township of Verona, at the Municipal Building, 600 Bloomfield Avenue, Verona, New Jersey 07044 during the hours of 8:30 a.m. to 4:30 p.m. The budget was also posted on the Township's webpage at www.veronanj.org. All persons interested in the proposed budget had an opportunity to address the Township Council during the aforementioned public hearing.

BE IT FUTHER RESOLVED that the Township Council of the Township of Verona does hereby adopt the preceding as the Budget for the 2019 year.

ROLL CALL: AYES: Giblin, McEvoy, Roman, Ryan **NAYS:** Nochimson

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON APRIL 22, 2019.

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MUNICIPAL CLERK

